

LTCO AUGUST 2011
FINANCIAL REVIEW

ACCRUAL Statement Summary	Actual Aug 2011	Budget Aug 2011	Monthly Variance	Actual 2011 YTD	Budget 2011 YTD	Variance YTD	Variance %	Notes
Income								
Donations	\$650	\$1,250	-\$600	\$8,203	\$10,000	\$ (1,797)	-18%	Donations down, quarterly donation request letter mailed 6/28/11
United Way Grant	\$0	\$0	\$0	\$16,686	\$16,686	\$ -	0%	United Way Grant is over as of 6/30/11-No new grant award
Government Funding	\$58,151	\$57,998	\$153	\$456,944	\$463,982	\$ (7,038)	-2%	
Misc. Revenue	\$12	\$0	\$12	\$500	\$0	\$ 500		Interest Checking Acct.
Home Choice Revenue	\$6,000	\$15,000	-\$9,000	\$126,000	\$120,000	\$ 6,000	5%	
Total Support and Revenue	\$64,813	\$74,248	-\$9,435	\$608,333	\$610,668	\$ (2,335)	0%	
Personnel Costs								
Salary	\$44,763	\$42,394	-\$2,369	\$319,112	\$339,149	\$ 20,037	6%	
Benefits	\$5,275	\$9,976	\$4,700	\$57,749	\$80,244	\$ 22,495	28%	Budgeted for highest cost plans (includes workers comp and unemployment ins.)
Payroll Taxes	\$3,292	\$3,179	-\$113	\$23,389	\$25,434	\$ 2,045	8%	
TOTAL PERSONNEL COSTS	\$53,330	\$55,548	\$2,218	\$400,250	\$444,827	\$ 44,577	10%	
TOTAL NON-PERSONNEL COSTS	\$11,980	\$13,395	\$1,415	\$114,576	\$106,897	\$ 7,679	7%	
TOTAL EXPENDITURES	\$65,310	\$68,943	\$3,633	\$514,826	\$551,724	\$ 36,898	7%	
NET OPERATING RESULTS	-\$497	\$5,305	-\$5,802	\$93,507	\$58,944	\$ 34,563		
CASH BALANCE 8/30/11	\$265,904							